



AGENDA SUMMARY PAGE
City Council
Meeting of: March 6, 2024

Agenda Item No.:
35

DEPARTMENT: City Attorney
DIRECTOR: Jeff Dorocak

CONSENT

SUBJECT:
RESOLUTIONS:

R-10-2024 - For possible action to approve a Resolution concerning City of Las Vegas, Nevada, Special Improvement District No. 1516 - Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street); determining the cost to be assessed and authorizing, ordering and directing the City Engineer to prepare the Final Assessment Roll for FY2025 and providing the effective date hereof - Ward 3 (Diaz)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

This resolution directs the City Engineer to prepare the Final Assessment Roll for annual funding for the maintenance of the Fremont Street Neighborhood Improvement Project. Assessments for the maintenance district will be suspended from July 1, 2024 through June 30, 2025 due to a surplus of funds acquired through previous assessments. Although no assessments are being levied, NRS requires the maintenance district to be levied each year. The maintenance of the Neighborhood Improvement Project is funded 100% by the property owners through this SID.

RECOMMENDATION:
Recommended for approval

BACKUP DOCUMENTATION:
1. Resolution No. R-10-2024