



AGENDA SUMMARY PAGE
City Council
Meeting of: March 19, 2025

Agenda Item No.:
36

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

CONSENT

SUBJECT:
RESOLUTIONS:

R-18-2025 - For possible action to approve a Resolution consenting to certain undertakings of the City of Las Vegas Redeployment Agency (RDA) in connection with the Owner Participation Agreement (OPA) between the RDA and Aztec Inn Casino Limited Partnership (Owner) to pay for a portion of the installation of a proposed parking lot located at 120-130 West Cleveland Avenue (APNs 162-04-813-077 to -082) which will be managed and operated by City of Las Vegas Parking Services - Redevelopment Area 1 - Ward 3 (Diaz) [NOTE: This item is related to RDA Item 6 (RA-7-2025) and Council Item 18]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

Aztec Inn Casino Limited Partnership, wishes to pave the currently demolished properties in order to create a parking lot. The Owner will enter into a Parking Lease Agreement with the City to operate, enforce and collect revenues on a one hundred twenty-two (122) space parking lot located at 120-130 West Cleveland Avenue. The OPA will help the Aztec Inn eliminate blight and generate revenues to the city over the course of the next few years.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-18-2025
2. Site Map