



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: April 3, 2024**

Agenda Item No.:  
**21**

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**DEPARTMENT: Public Works**  
**DIRECTOR: Joey Paskey**

**CONSENT**

**SUBJECT:**

For possible action to approve the Real Property Purchase Contract between the City of Las Vegas (CLV) and 2033 Fremont Street Owner LLC, a Nevada Limited Liability Company, for the acquisition of real property located at 2033 Fremont Street, (APN 139-35-802-005) (\$3,300,000 plus closing cost - Community Development Block Grant Fund) - Ward 3 (Diaz)

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$3,300,000

Funding Source: Community Development Block Grant Fund

Dept./Division: Public Works/Real Estate

**PURPOSE/BACKGROUND:**

The acquisition of approximately 0.66 acres of real property located at 2033 Fremont Street, (APN 139-35-802-005) that includes land and improvements, will allow the CLV to create affordable housing options and address housing insecurity for at-risk and homeless individuals.

**RECOMMENDATION:**

Staff recommends approval and authorization of the CLV's Mayor, acting on the authority of the Las Vegas City Council, to execute the Real Property Purchase Contract. The CLV's Real Estate Manager may execute all other closing documents, as approved to form by the City Attorney, related to the acquisition of the real property.

**BACKUP DOCUMENTATION:**

1. Real Property Purchase Contract