



AGENDA SUMMARY PAGE
City Council
Meeting of: May 15, 2024

Agenda Item No.:
38

DEPARTMENT: City Attorney
DIRECTOR: Jeff Dorocak

DISCUSSION

SUBJECT:

RECOMMENDING COMMITTEE: BILLS ELIGIBLE FOR ADOPTION AT THIS MEETING

Bill No. 2024-10 - For possible action - Ordinance concerning the City of Las Vegas, Nevada, Special Improvement District No. 1516 - Fremont Street Maintenance District FY2025 (Las Vegas Boulevard to 8th Street); providing for the payment of the costs and expenses of a Neighborhood Improvement Project, assessing the cost of the project against the assessable lots, tracts, and parcels of land benefited by said improvements. Proposed by: Joey Paskey, Director of Public Works

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

Levies the assessment for the annual maintenance costs of the Fremont Street Neighborhood Improvement Project. Assessments for the maintenance district will be suspended from July 1, 2024 through June 30, 2025 due to a surplus of funds acquired through previous assessments. Although no assessments are being levied, NRS requires the maintenance district to be levied each year. The maintenance of the Neighborhood Improvement Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

ADOPTION at the May 15, 2024 City Council Meeting pursuant to the April 29, 2024 Recommending Committee Meeting.

First Reading – 4/17/2024

First Publication – 5/2/2024

BACKUP DOCUMENTATION:

1. Bill No. 2024-10