



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: September 4, 2024**

Agenda Item No.:  
**29**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Dina Babsky, Acting**

**DISCUSSION**

**SUBJECT:**

Discussion for possible action regarding a Disposition and Development Agreement (DDA) between City Parkway V, Inc., (CPV) and Las Vegas Museum of Art, Inc., a Nevada non-profit corporation for the sale and development of 1.50 acres of parcel L-North in Symphony Park for the construction of an art museum, located at 302 South City Parkway (a portion of APN 139-34-211-005) - Ward 5 (Crear)

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

Las Vegas Museum of Art, Inc., submitted a proposal to develop 1.50 acres of parcel L-North for the construction of a 90,000 square foot art museum and associated amenities. The DDA outlining a development process includes submission of architectural drawings and approval of design prior to closing.

**RECOMMENDATION:**

Approval and authorization for the President of City Parkway V, Inc., to execute the DDA and any related documents required to finalize the transaction

**BACKUP DOCUMENTATION:**

1. Disposition and Development Agreement
2. Site Map