



# Finance Department Update

Submitted at Meeting  
Date: 10/2/2024 Item: 41  
By Staff

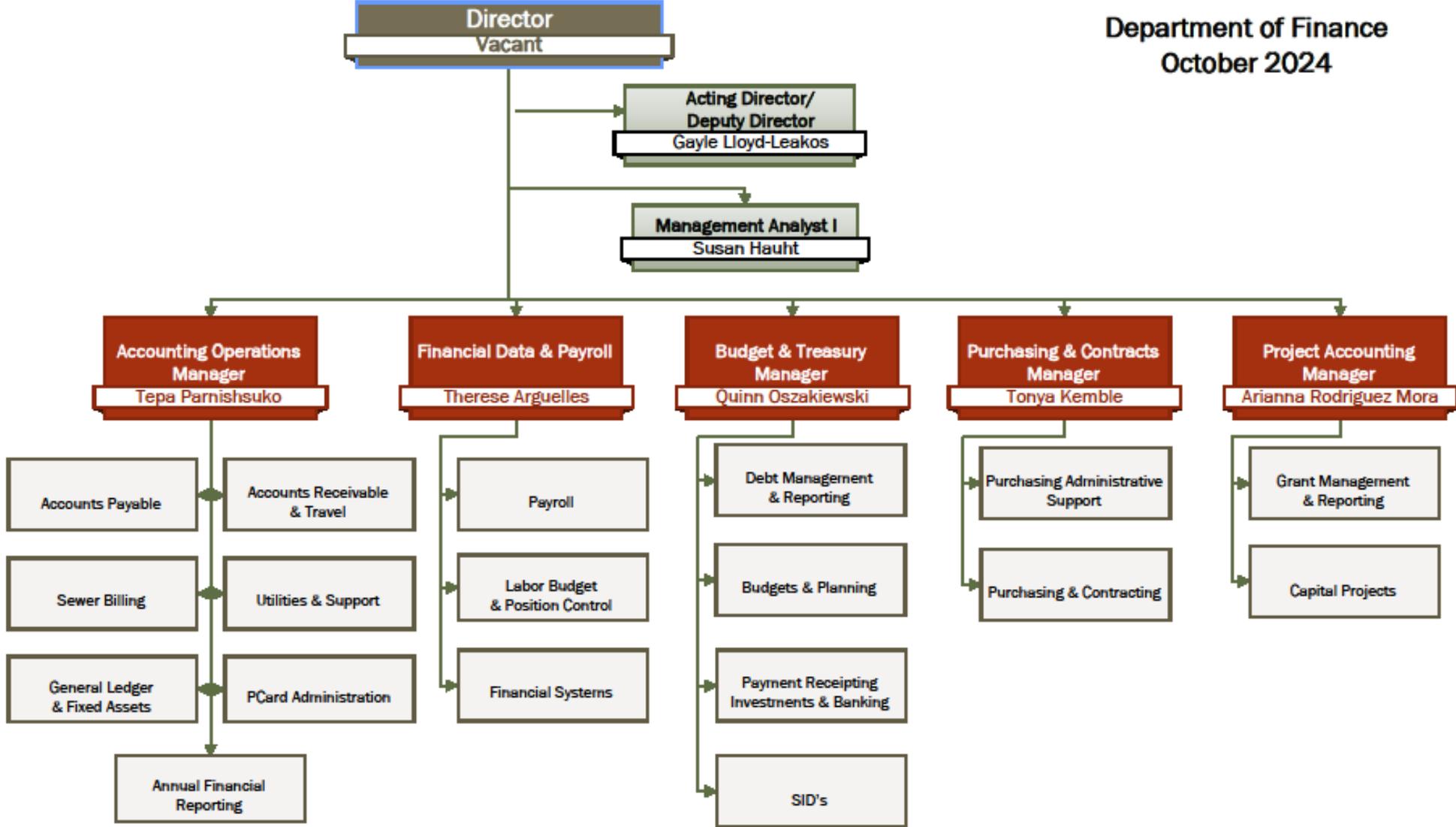




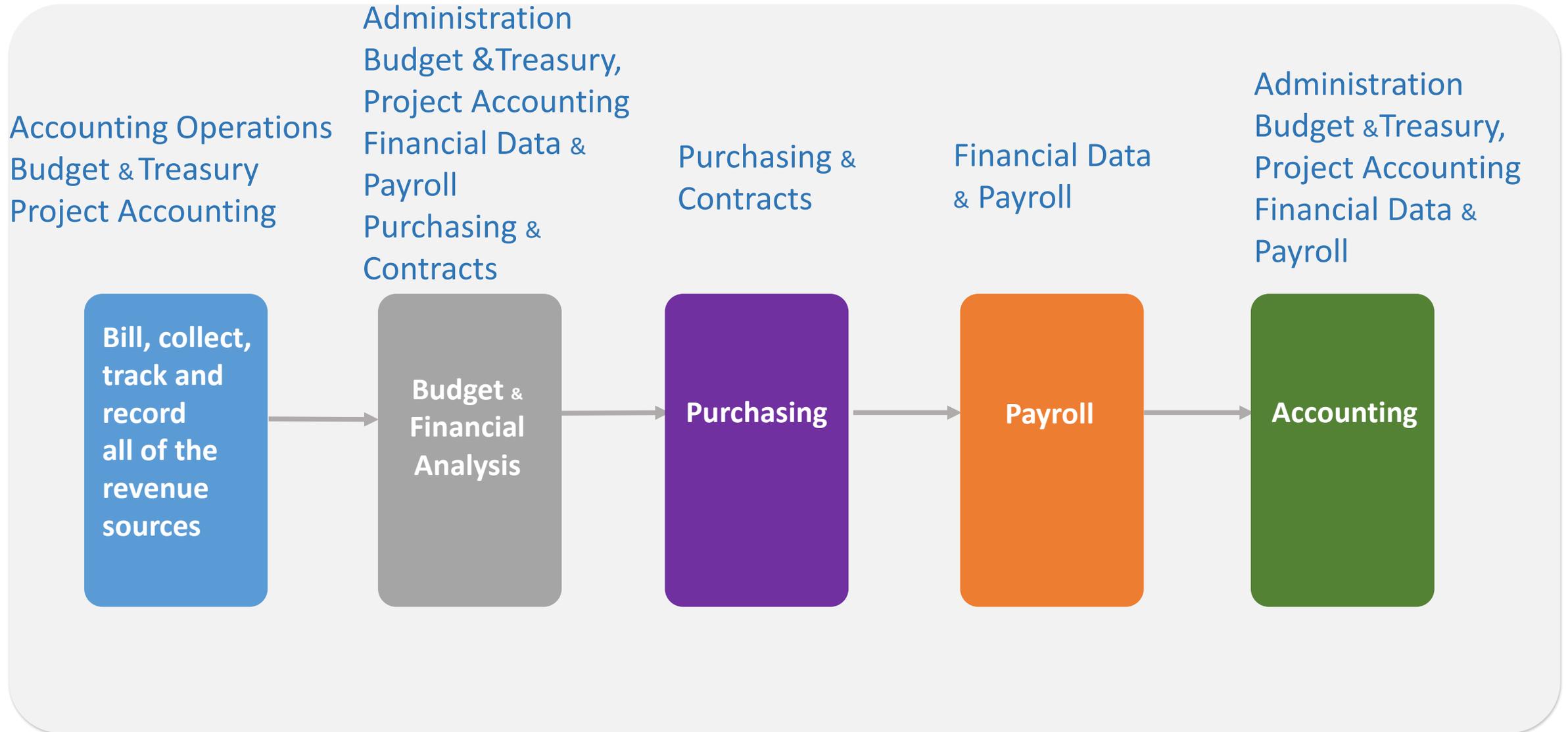
# Goal and Priorities

The goal of the Finance Department is to provide financial, purchasing and customer service to elected officials, the community, management and employees of the city of Las Vegas so they can be assured their government operates using efficient, convenient and fiscally responsible management practices.

Department of Finance  
October 2024



# Flow of Finance





# Sharing Our Story

Annual Comprehensive Financial Report

Final Budget Book/ Budget in Brief

Debt Management Policy

Monthly/Quarterly Investment Report

5 Year Capital Improvement Plan

Transparency – Financial Open Data includes the budget, check registers and employee compensation



# Fiscal Year 2024 in Review

## Accounting Operations

70,562 - \$854.4M accounts payable invoices  
4,079 - \$163.9M accounts receivable bills  
Upgrade to sewer billing system  
21,000+ manual changes in property owners

## Budgeting & Treasury

\$348M - 20,170 manual payments  
38 reporting funds  
700+ organization units  
\$100M+ in bond issues

## Purchasing

17,286 purchase orders \$418.7M  
173 new contracts  
> 12 public outreach information sessions

## Project Accounting

376 capital projects \$289.2M  
886 reimbursement requests \$113.7M  
90 grants \$89.4M  
406 submissions to granting agencies

## Financial Data & Payroll

96,369 timecards processed  
\$300.4M paid to employees  
105 updates to finance excel models and forms  
Implementation of new testing software – Phase1



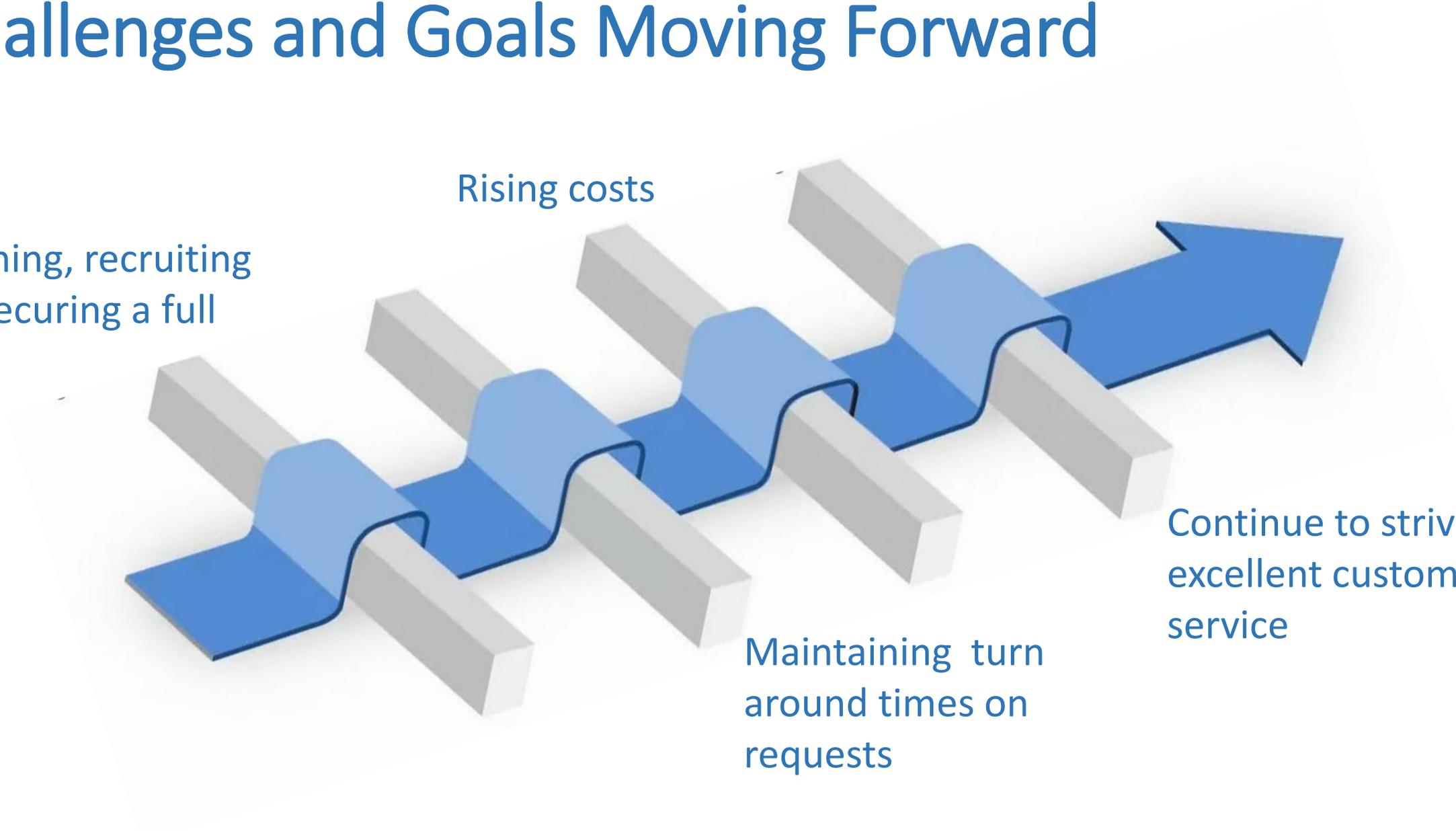
# Challenges and Goals Moving Forward

Retaining, recruiting  
and securing a full  
team

Rising costs

Maintaining turn  
around times on  
requests

Continue to strive for  
excellent customer  
service





ExtraSpace Storage

HEART SOUL FUNK FOOD DRINK ART GAMING  
1st Month Free  
Free Manager  
for Details



MOTEL



Thank you

