



AGENDA SUMMARY PAGE
City Council
Meeting of: February 21, 2024

Agenda Item No.:
39

DEPARTMENT: City Attorney
DIRECTOR: Jeff Dorocak

DISCUSSION

SUBJECT:

RECOMMENDING COMMITTEE: BILLS ELIGIBLE FOR ADOPTION AT THIS MEETING

Bill No. 2024-3 - For possible action - Ordinance creating the City of Las Vegas, Nevada Special Improvement District No. 613 (Sunstone Phase III and IV); ordering a street project, storm sewer project, sanitary sewer project, drainage project, and water project, within the City of Las Vegas, Nevada and providing other matters related thereto. Proposed by: Joey Paskey, Director of Public Works

FISCAL IMPACT:

Budget Funds Available

Amount: \$18,220,000

Funding Source: Capital Project Funds - Special Assessment

Dept./Division: Public Works/SID

PURPOSE/BACKGROUND:

Northland, LLC (the Developer) has requested that the City of Las Vegas (City) form a special improvement district within the City pursuant to the provisions of Nevada Revised Statutes Chapter 271 to levy special assessments, and to issue one or more series of bonds to provide for the construction, acquisition, or furnishing of certain public improvements within Special Improvement District No. 613 (Sunstone Phase III and IV). This ordinance orders the creation of the special improvement district for the purpose of acquiring and improving street projects, storm sewer projects, sanitary sewer projects, water projects and drainage projects paid by special assessments, according to benefits received by the parcels of land within the proposed district pursuant to NRS Chapter 271.

RECOMMENDATION:

ADOPTION at the February 21, 2024 City Council Meeting pursuant to the February 20, 2024 Recommending Committee Meeting.

BACKUP DOCUMENTATION:

1. Bill No. 2024-3