



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: May 15, 2024**

Agenda Item No.:  
**43**

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**DEPARTMENT: City Attorney**  
**DIRECTOR: Jeff Dorocak**

**DISCUSSION**

**SUBJECT:**

RECOMMENDING COMMITTEE: BILLS ELIGIBLE FOR ADOPTION AT A LATER MEETING

Bill No. 2024-12 - Adopts that certain document entitled "First Amended and Restated Development Agreement for Vegas Rising," regarding property generally located at the southeast corner of Richfield Boulevard and Wilmington Way. Sponsored by: Councilwoman Olivia Díaz

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

This bill will adopt that certain document entitled "First Amended and Restated Development Agreement for Vegas Rising," regarding property generally located at the southeast corner of Richfield Boulevard and Wilmington Way. The development agreement itself was approved by the City Council on February 21, 2024. This bill will formalize the adoption in accordance with State law.

**RECOMMENDATION:**

ADOPTION at the June 5, 2024 City Council Meeting pursuant to the May 13, 2024 Recommending Committee Meeting.

First Reading – 5/1/2024

First Publication – 5/23/2024

**BACKUP DOCUMENTATION:**

1. Bill No. 2024-12