



AGENDA SUMMARY PAGE
City Council
Meeting of: May 15, 2024

Agenda Item No.:
43

DEPARTMENT: City Attorney
DIRECTOR: Jeff Dorocak

DISCUSSION

SUBJECT:

RECOMMENDING COMMITTEE: BILLS ELIGIBLE FOR ADOPTION AT A LATER MEETING

Bill No. 2024-12 - Adopts that certain document entitled "First Amended and Restated Development Agreement for Vegas Rising," regarding property generally located at the southeast corner of Richfield Boulevard and Wilmington Way. Sponsored by: Councilwoman Olivia Díaz

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

This bill will adopt that certain document entitled "First Amended and Restated Development Agreement for Vegas Rising," regarding property generally located at the southeast corner of Richfield Boulevard and Wilmington Way. The development agreement itself was approved by the City Council on February 21, 2024. This bill will formalize the adoption in accordance with State law.

RECOMMENDATION:

ADOPTION at the June 5, 2024 City Council Meeting pursuant to the May 13, 2024 Recommending Committee Meeting.

First Reading – 5/1/2024

First Publication – 5/23/2024

BACKUP DOCUMENTATION:

1. Bill No. 2024-12