



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: May 1, 2024**

Agenda Item No.:  
**36**

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**DEPARTMENT: City Attorney**  
**DIRECTOR: Jeff Dorocak**

**DISCUSSION**

**SUBJECT:**  
NEW BILLS:

Bill No. 2024-12 - Adopts that certain document entitled "First Amended and Restated Development Agreement for Vegas Rising," regarding property generally located at the southeast corner of Richfield Boulevard and Wilmington Way. Sponsored by: Councilwoman Olivia Díaz

**FISCAL IMPACT:**  
None

**PURPOSE/BACKGROUND:**

This bill will adopt that certain document entitled "First Amended and Restated Development Agreement for Vegas Rising," regarding property generally located at the southeast corner of Richfield Boulevard and Wilmington Way. The development agreement itself was approved by the City Council on February 21, 2024. This bill will formalize the adoption in accordance with State law.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

1. Bill No. 2024-12