



AGENDA SUMMARY PAGE
City Council
Meeting of: September 18, 2024

Agenda Item No.:
25

DEPARTMENT: Neighborhood Services
DIRECTOR: Arcelia Barajas

CONSENT

SUBJECT:

For possible action to approve an allocation of \$1,000,000 of HOME Investment Partnerships Program - American Rescue Plan (HOME-ARP) Funds to Nevada H.A.N.D., Inc. for the construction of 144 multifamily apartments located at Boulder Highway and Broadbent Boulevard in the city of Henderson (APN 161-35-302-007) - Henderson, Nevada

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The Affordable Housing Review Committee received an application for HOME-ARP funds for \$1,000,000. The committee recommended this project for funding. The project would provide for the new construction of 144 multifamily housing units, with a particular focus on supporting youth transitioning from foster care or at risk of homelessness. This is a regionally funded project to serve youth and the site is located outside of the City of Las Vegas city limits.

RECOMMENDATION:

Staff recommends the Mayor and City Council approve the allocation and authorize the Mayor to sign all related documents following approval as to form by the City Attorney. Staff also recommends the Director of Neighborhood Services be authorized to execute documents related to the award and allocate other funding sources in the event that it is deemed necessary.

BACKUP DOCUMENTATION:

1. Sunrise Ranch Fact Sheet