



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: June 18, 2025

Agenda Item No.:
6

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

DISCUSSION

SUBJECT:

RA-14-2025 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and FBGM Investments, LLC, (Owner) located at located at 401 South 6th Street (APNs 139-34-710-007 and -008), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 3 (Diaz) [NOTE: This item is related to Council Item 32 (R-39-2025)]

FISCAL IMPACT:

Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

FBGM Investments, LLC, will undertake improvements to the property located at 401 South 6th Street that include parking, landscape and exterior façade repair and painting; increased driveway accessibility and additional new landscaping. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-14-2025
2. Public Purpose-Impact Analysis Report
3. Site Map