



AGENDA SUMMARY PAGE
City Council
Meeting of: February 19, 2025

Agenda Item No.:
13

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

CONSENT

SUBJECT:

For possible action to approve the Fiscal Year 2026 budget for the City of Las Vegas' nonprofit Las Vegas Economic Recovery Corporation (LVERC) (\$6,989 - Las Vegas Economic Recovery Corporation) - All Wards

FISCAL IMPACT:

Budget Funds Available

Amount: \$6,989

Funding Source: Las Vegas Economic Recovery Corporation

Dept./Division: Economic and Urban Development

PURPOSE/BACKGROUND:

The LVERC board of directors has approved the \$6,989 budget for fiscal year 2026. This budget primarily reflects planned expenditures related to insurance premiums and banking charges. The source of funds will be from the Las Vegas Economic Recovery Corporation fund.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Fiscal Year 2026 Budget for Las Vegas Economic Recovery Corporation