



AGENDA SUMMARY PAGE
City Council
Meeting of: December 20, 2023

Agenda Item No.:
33

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

CONSENT

SUBJECT:
RESOLUTIONS:

R-51-2023 - For possible action to approve a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Commercial Visual Improvement Program (CVIP) Agreement between the RDA and FYT Investments LLC (Owner), located at 515 South Las Vegas Boulevard (APNs 139-34-310-059 and -060), to be in compliance with and in furtherance of the goals and objectives of the RDA - Redevelopment Area - Ward 3 (Diaz) [NOTE: This item is related to RDA Item 5 (RA-18-2023)]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

This is related to a Redevelopment item regarding assisting FYT Investments LLC with the cost of improvements to the property located at 515 South Las Vegas Boulevard (APNs 139-34-310-059 and -060). Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-51-2023
2. Public Purpose/Impact Analysis Report
3. Site Map