



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: March 20, 2024**

Agenda Item No.:  
**37**

**DEPARTMENT: Public Works**  
**DIRECTOR: Joey Paskey**

**CONSENT**

**SUBJECT:**

For possible action to approve the Restated and Amended Lease and Operating Agreement between the City of Las Vegas (CLV) and Las Vegas Indian Center, Inc. (Center) to extend the lease term for five (5) years with three (3) additional terms of five-year renewal options for the property and existing building improvements located at 2300 West Bonanza Road (APN 139-29-704-034) - Ward 5 (Crear)

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

The CLV and Center originally entered into an agreement commencing on December 5, 1984, which has now since expired. Now both parties mutually agree to a new lease agreement which extends the lease for five (5) years with three (3) additional terms of five-year renewal options with rent being \$322 per month. Every year, thereafter, the rent may be adjusted to increase by the Consumer Price Index.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Restated and Amended Lease and Operating Agreement