



AGENDA SUMMARY PAGE
City Council
Meeting of: April 2, 2025

Agenda Item No.:
22

DEPARTMENT: City Attorney
DIRECTOR: Jeff Dorocak

CONSENT

SUBJECT:
RESOLUTIONS:

R-20-2025 - For possible action to approve a Resolution concerning a proposed Special Improvement District within the Summerlin Area, an Improvements Reimbursement Agreement and other related matters - Ward 2 (Seaman)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
The Howard Hughes Company, LLC (the Developer) has requested that the City form a special improvement district within the City pursuant to the provisions of Nevada Revised Statutes Chapter 271 to levy special assessments and to issue one or more series of bonds to provide for the construction, acquisition, or furnishing of certain public improvements within a future Summerlin area Special Improvement District. This Resolution and Improvements Reimbursement Agreement will allow the Developer to dedicate the improvements to the City prior to formation of the district and execution of the Development and Financing Agreement between the City and the Developer.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-20-2025
2. Improvements Reimbursement Agreement