



AGENDA SUMMARY PAGE
City Council
Meeting of: September 18, 2024

Agenda Item No.:
31

DEPARTMENT: Community Development
DIRECTOR: Seth Floyd

CONSENT

SUBJECT:
RESOLUTIONS:

R-57-2024 - For possible action to approve a Resolution adding qualified property into Energy Improvement District No. 1, which will allow qualified parties to participate in the City of Las Vegas Commercial Property Assessed Clean Energy Program relating to the project known as Area 15 - Phase II located at 3000 South Rancho Drive - Ward 3 (Diaz)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
The Council adopted R-13-2022 and R-61-2018, amending and restating the City of Las Vegas Commercial Property Assessed Clean Energy Program in conformance with Senate Bill 283 of the 81st Session of the Nevada Legislature and creating Energy Improvement District No. 1, respectively, pursuant to the provisions of Nevada Revised Statutes Chapter 271, districts to finance certain qualified projects. The City has received an application from a qualified party for the project "Area 15 – Phase II" that meets program criteria and may be included into the District.

RECOMMENDATION:
APPROVAL

BACKUP DOCUMENTATION:

1. Resolution No. R-57-2024
2. C-PACE Project Eligibility Report
3. Assessment Agreement for C-PACE Financing
4. Notice of Assessment and Assessment Lien
5. Notice of Proposed Assessment and Assessment Lien and Request for Consent
6. Consent of Assessment and Assessment Lien by Lender
7. Assignment of Assessment and Assessment Lien and Assessment Agreement