



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: June 4, 2025**

Agenda Item No.:  
**25**

**DEPARTMENT: Human Resources**  
**DIRECTOR: Vincent Zamora**

**CONSENT**

**SUBJECT:**

For possible action to approve the City's Excess Workers' Compensation Insurance policy for Fiscal Year 2026 with Safety National Casualty (Not-to-Exceed \$860,000 - Workers' Compensation Internal Service Fund), effective July 1, 2025 - All Wards

**FISCAL IMPACT:**

Budget Funds Available

Amount: Not-to-Exceed \$860,000

Funding Source: Workers' Compensation Internal Service Fund

Dept./Division: Human Resources/Benefits and Risk Division

**PURPOSE/BACKGROUND:**

Chapter 616 of the Nevada Revised Statutes (NRS) mandates that all self-insured employers maintain excess workers' compensation insurance coverage. Premiums for this coverage are based on a self-insured retention limit of \$1,000,000 per claim for non-public safety personnel and \$4,000,000 for public safety personnel. Safety National Casualty is the only insurer that permits Nevada public entities to cap their payroll, making them the most suitable provider for continued coverage. As capped payroll is estimated at the start of each fiscal year and reconciled after final payroll is processed at the end of each fiscal year, we are requesting approval for a "Not to Exceed" amount of \$860,000 for FY2026. This represents an increase of \$295,742 over the expiring premium of \$564,258. The increase reflects adjustments due to differences between estimated and actual payroll, as well as a rate increase following two significant claims during FY2024. Safety National holds an AM Best rating of A++ XV.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

None