



AGENDA SUMMARY PAGE
City Council
Meeting of: March 19, 2025

Agenda Item No.:
18

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

CONSENT

SUBJECT:

For possible action to approve a Parking Lease Agreement between Aztec Inn Casino Limited Partnership and the City of Las Vegas (City) where the City will manage and operate a one hundred twenty-two (122) space parking lot located at 120-130 West Cleveland Avenue with the terms of the lease payments described in the agreement (APN 162-04-813-077 to -082) - Ward 3 (Diaz) [NOTE: This item is related to RDA Item 6 (RA-7-2025) and Council Item 36 (R-18-2025)]

FISCAL IMPACT:

Budget Funds Available

Amount: \$65,886

Funding Source: Parking Enterprise CIP Fund

Dept./Division: Economic and Urban Development/Parking Services

PURPOSE/BACKGROUND:

Aztec Inn Casino Limited Partnership, wishes to utilize the City's existing parking management and enforcement infrastructure to operate, enforce and collect revenues on a one hundred twenty-two (122) space parking lot located at 120-130 West Cleveland Avenue. Estimated revenues to the city after expenses are projected to be \$36,000 over three years.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Parking Lease Agreement