



AGENDA SUMMARY PAGE
City Council
Meeting of: January 17, 2024

Agenda Item No.:
20

DEPARTMENT: Public Works

CONSENT

DIRECTOR: Joey Paskey

SUBJECT:

For possible action to approve a Third Amendment to Lease and Operating Agreement at Lorenzi Park between the City of Las Vegas and Acelero Learning Clark County (Acelero) to extend the lease term for four additional one year terms with the first term from August 1, 2023 through July 31, 2024, for a portion of the space located at 700 Twin Lakes Drive - Ward 5 (Crear)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

Acelero is a Head Start provider that provides services to foster the education and socialization of children in the Las Vegas Valley. Acelero desires to extend the lease for four additional terms of one year each with the first term being the current term from August 1, 2023 through July 31, 2024, with rent being \$11,532 per month. Every year thereafter on August 1, the rent may be adjusted to increase by the Consumer Price Index.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Third Amendment to Lease and Operating Agreement at Lorenzi Park