



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: March 19, 2025**

Agenda Item No.:  
**37**

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**DEPARTMENT: Public Works**  
**DIRECTOR: Joey Paskey**

**CONSENT**

**SUBJECT:**

R-19-2025 - For possible action to approve a Resolution of acceptance of bid for the sale of real property at internet auction between the City of Las Vegas (CLV) and Greystone Nevada LLC., a Delaware limited liability company (Greystone), for property located at 850 Las Vegas Boulevard North (APNs 139-26-301-004 and 139-27-709-001) - Ward 5 (Summers-Armstrong)

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

On February 5, 2025, the CLV approved Resolution R-5-2025 for the sale of 50.25 acres of CLV owned property located at 850 Las Vegas Boulevard North (APNs 139-26-301-004 and 139-27-709-001). The CLV now desires to accept Greystone as the highest bidder with an offer of \$36,150,000.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Resolution No. R-19-2025