



AGENDA SUMMARY PAGE
City Council
Meeting of: April 2, 2025

Agenda Item No.:
27

DEPARTMENT: City Manager
DIRECTOR: Mike Janssen

DISCUSSION

SUBJECT:
RESOLUTIONS:

R-22-2025 - Discussion for possible action regarding a Resolution approving and authorizing execution and delivery of transaction documents for allocation of New Markets Tax Credits (NMTCs) from Las Vegas Community Investment Corporation (LVCIC) to LVCIC Sub-CDE XII, LLC, for the purpose of expanding and operating the property located at 320 South 9th Street (APN 139-34-701-010) commonly known as the Strong Start Academy Elementary School at the Tony Hsieh Educational Center and ratification of related actions by the City of Las Vegas (City), its officers, and employees - Ward 3 (Diaz) [NOTE: This item is related to Council Item 26 (R-21-2025)]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
The Resolution facilitates allocation of NMTCs to LVCIC and subsequently allocates part of the NMTC to LVCIC Sub-CDE XII, LLC, for the purpose of expanding and operating the Strong Start Academy Elementary School at the Tony Hsieh Educational Center, a charter school education facility. In addition, it approves the execution and delivery of transaction and related documents by City Parkway V, Inc., City, LVCIC and LVCIC Sub-CDE XII, LLC. Finally, it ratifies prior actions taken and pertaining to the foregoing by the City, its officers, and employees.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-22-2025
2. Certificate Disclosure of Ownership-Principals
3. Site Map