

epw & family | LACMA
FOUNDATION

LAS VEGAS MUSEUM OF ART

APPLIED
ANALYSIS 

Submitted at Meeting
Date: 12/06/2023 Item: 33
By Heather Harmon

Las Vegas is the largest city within the United States that does not have a stand-alone art museum.

LARGEST METRO AREAS

Size Rank	Region	AAM Accredited Art Museum
1	New York, NY	Yes
2	Los Angeles, CA	Yes
3	Chicago, IL	Yes
4	Dallas, TX	Yes
5	Houston, TX	Yes
6	Washington, DC	Yes
7	Philadelphia, PA	Yes
8	Atlanta, GA	Yes
9	Miami, FL	Yes
10	Phoenix, AZ	Yes
11	Boston, MA	Yes
12	Riverside, CA	Yes
13	San Francisco, CA	Yes
14	Detroit, MI	Yes
15	Seattle, WA	Yes

Size Rank	Region	AAM Accredited Art Museum
16	Minneapolis, MN	Yes
17	Tampa, FL	Yes
18	San Diego, CA	Yes
19	Denver, CO	Yes
20	Baltimore, MD	Yes
21	St. Louis, MO	Yes
22	Orlando, FL	Yes
23	Charlotte, NC	Yes
24	San Antonio, TX	Yes
25	Portland, OR	Yes
26	Austin, TX	Yes
27	Sacramento, CA	Yes
28	Pittsburgh, PA	Yes
29	Las Vegas, NV	No
30	Cincinnati, OH	Yes

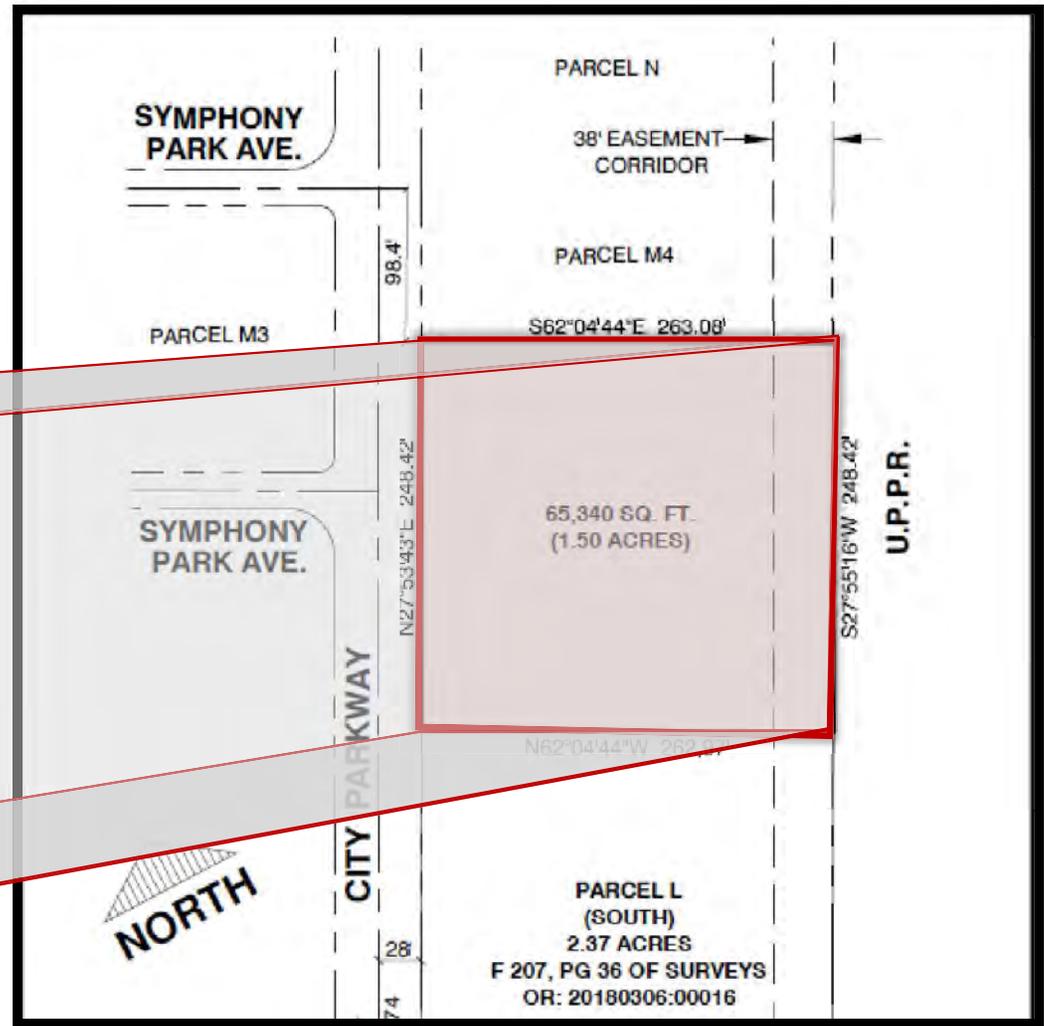
December 6, 2023



LVMA

- The Las Vegas Museum of Art (LVMA) and its founding Board of Trustees, in partnership with the Elaine P. Wynn & Family Foundation and the Los Angeles County Museum of Art (LACMA), will establish an art museum in Las Vegas.
- The LVMA aims to partner with the City of Las Vegas on land through a gift or long-term lease on Symphony Park parcel LM4, a site long considered for an art museum.
- With the support and leadership of LACMA, the largest art museum in the Western United States, the LVMA can borrow artworks, mount exhibitions, adapt educational programs and draw from LACMA's extensive professional expertise. This will allow the LVMA to operate at the highest quality with shows of global recognition from its inception.
- The LVMA has already elicited state support, with the NV Legislature awarding \$5M in seed funding in the 2023 legislative session.
- The LVMA is producing an economic impact study with Jeremy Aguero of Applied Analysis
- The LVMA has received letters of support from elected officials: Congresswoman Titus, Senator Rosen, Senator Cortez-Masto and Congresswoman Lee in addition to cultural institutions: the Nevada Ballet Theater, the Smith Center, and the Discovery Children's Museum.
- The LVMA will have consistent changing exhibitions and support educational efforts by engaging school groups, organizing field trips, developing in-school activities and offering programming for all ages.
- The LVMA is a vital catalyst to create infrastructure for the arts, generate career opportunities, drive cultural tourism, bring potential future art fair(s) and create space for artists living and working in the Southern Nevada region.
- As Las Vegas continues to evolve, a growing sense of civic pride will be strengthened and enhanced by a world class art museum.

DESIRED LOCATION SYMPHONY PARK



THE VISION FOR SYMPHONY PARK

“The Smith Center for the Performing Arts is the cornerstone in building our reputation as a world-class city with arts, culture and outstanding architecture.”

– Mayor Oscar B. Goodman

Design Standards: 1.12 Arts (Intent)

- To enrich the resident and visitor experience by providing stimulating, interesting visual and tactile experiences in public areas of Symphony Park
- To develop a character and identity for Symphony Park that is about the enduring qualities of intellectual and emotional life, befitting a world-class city
- To celebrate the city, its history, culture and achievements through the expression of the arts community



PROPOSED BUILDING *(ENVELOPE)*

3 STORY MUSEUM
60K – 90K SQUARE FEET
60 FEET HIGH

PROJECT COST *(ESTIMATES)*

\$150 M

TOTAL
PROJECT COST

\$50 M

PROJECT
ENDOWMENT

\$200 M

TOTAL
RAISE

LVMA PROJECT TIMELINE

2023

2024

2025

2026

2027

2028



**SECURE
THE LAND**
FOR LVMA



RENDERING
ARCHITECTURAL



FINAL
DESIGN



**COMMENCE
AND
CONTINUE**
CONSTRUCTION



LVMA
OPENS



\$30-\$50M
FUNDRAISING
GOAL



\$75M
FUNDRAISING
GOAL



CONTINUE
FUNDRAISING



\$200M
FUNDRAISING
GOAL ACHIEVED

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