



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: October 2, 2024**

Agenda Item No.:  
**36**

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**DEPARTMENT: City Attorney**  
**DIRECTOR: Jeff Dorocak**

**DISCUSSION**

**SUBJECT:**  
**NEW BILLS:**

Bill No. 2024-37 - Ordinance authorizing the issuance and sale by the City of its Special Improvement District No. 818 (Summerlin Village 27) Local Improvement Bonds, Series 2024, approving the form of certain documents with respect to such bonds, ratifying action taken by City officers toward the issuance of such bonds; and providing other matters related thereto. Proposed by: Susan Heltsley, Director of Finance

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$37,990,000

Funding Source: Capital Project Funds - Special Assessment

Dept./Division: Public Works/SID

**PURPOSE/BACKGROUND:**

The Howard Hughes Company, LLC (the Developer) has requested that the City of Las Vegas (City) form a special improvement district within the City pursuant to the provisions of Nevada Revised Statutes Chapter 271 to levy special assessments, and to issue one or more series of bonds to provide for the construction, acquisition, or furnishing of certain public improvements within Special Improvement District No. 818 (Summerlin Village 27). This ordinance authorizes the issuance of Local Improvement Bonds in the principal amount of \$37,990,000 to provide funds to pay the cost and expense of local improvements within the Special Improvement District No. 818 (Summerlin Village 27).

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

1. Bill No. 2024-37