

**Economic and Urban Development  
Disposition and Development  
Agreement**

**1150 W OWENS AVE LLC**

**City of Las Vegas  
May 21, 2025**

Submitted at Meeting  
Date: 5/21/25 Item: 32  
by Staff





# Site: 1150 W Owens Avenue





## The Neighborhood

- Location: in West Side Las Vegas.
- Surrounding neighborhood is a community eager for development.
- The neighborhood will feel the increased value from the project.





# Before

- Vacant parcel





# 1150 W Owens Ave LLC – DDA Agreement



- **The City is selling .41 acres at 1150 West Owens Avenue adjacent to the Historic Westside in Ward 5 to 1150 W Owens Ave, LLC.**
- **Purchase price of \$114,000.**
- **The project has filed for entitlements**
- **Groundbreaking – Fall 2025**
- **Completion – Spring 2026**
- **Besides relocating a new businesses to the City, the project will bring 18 permanent jobs to the Westside and the City.**



## Exterior After – Additional



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