



AGENDA SUMMARY PAGE
City Council
Meeting of: February 19, 2025

Agenda Item No.:
15

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

CONSENT

SUBJECT:

For possible action to approve the Fiscal Year 2026 budget for the City of Las Vegas' nonprofit City Parkway V, Inc. (\$16,528,170 - City Parkway V, Inc.) - Ward 5 (Summers-Armstrong)

FISCAL IMPACT:

Budget Funds Available
Amount: \$16,528,170
Funding Source: City Parkway V, Inc.
Dept./Division: Economic and Urban Development

PURPOSE/BACKGROUND:

The City Parkway V, Inc., board of directors has approved the \$16,528,170 budget for fiscal year 2026. This budget primarily reflects planned expenditures related to potential land acquisitions, loan dividends, insurance premiums, consulting, and utilities. The source of funds will be from the City Parkway V, Inc., fund.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Fiscal Year 2026 Budget for City Parkway V, Inc.