



AGENDA SUMMARY PAGE
Special City Council
Meeting of: June 26, 2024

Agenda Item No.:
44

DEPARTMENT: Neighborhood Services
DIRECTOR: Arcelia Barajas

DISCUSSION

SUBJECT:

Discussion for possible action to approve the submittal of the City of Las Vegas FY 2024-2025 HUD Annual Action Plan that secures \$11,588,742 in United States Department of Housing and Urban Development (HUD) funding and \$1,488,492 in State of Nevada Home Investment Partnership Funds and Account for Affordable Housing Trust Funds (AAHTF) totaling \$13,077,234 for housing, homeless, and community development activities - All Wards

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

In order to receive federal and state funds for housing, homeless, and community development projects, programs, and services, the City of Las Vegas must submit an Action Plan to U.S. Department of Housing and Urban Development (HUD) no later than July 3, 2024. The Action Plan that discusses planned efforts by the City of Las Vegas for the period of July 1, 2024 through June 30, 2025 will be finalized upon HUD's approval. Funding sources include CDBG, ESG, HOME and HOPWA funds from HUD and HOME and AAHTF funds from the State of Nevada. The City of Las Vegas will comply with all HUD and State required policies and guidelines in the administration of the funds. Awards will be changed proportionately if there is an increase or decrease in funding amounts.

RECOMMENDATION:

Staff recommends that the City Council approve the submittal of the City of Las Vegas' FY 2024- 2025 Annual Action Plan to HUD. The Department of Neighborhood Services is authorized to award unallocated funds and redistribute funds that are recaptured.

BACKUP DOCUMENTATION:

1. City of Las Vegas FY 2024-2025 HUD Annual Action Plan
2. Submitted at Meeting - PowerPoint Presentation by Staff