



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: June 4, 2025**

Agenda Item No.:  
**34**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Dina Babsky**

**CONSENT**

**SUBJECT:**  
**RESOLUTIONS:**

R-34-2025 - For possible action to approve a Resolution consenting to certain undertakings of the City of Las Vegas Redevelopment Agency (Agency) in connection with the purchase of .61 acres of real property at 300 North Las Vegas Boulevard (APN 139-34-501-021) for the purposes of redevelopment in order to eliminate the environmental deficiencies and blight existing therein from 300 LV BLVD, LLC, (Seller) by the Agency - Redevelopment Area 1 - Ward 5 (Summers-Armstrong) [NOTE: This item is related to RDA Item 4 (RA-11-2025)]

**FISCAL IMPACT:**  
None

**PURPOSE/BACKGROUND:**

The Agency entered into a Real Property Purchase and Sale Agreement to purchase of .61 acres of land and with unoccupied building located at 300 North Las Vegas Boulevard for the purchase price of Four Million Ten Thousand dollars (\$4,010,000).

**RECOMMENDATION:**  
Approval

**BACKUP DOCUMENTATION:**

1. Resolution No. R-34-2025
2. Real Property Purchase and Sale Agreement