



AGENDA SUMMARY PAGE
City Council
Meeting of: November 6, 2024

Agenda Item No.:
31

DEPARTMENT: Public Works

CONSENT

DIRECTOR: Joey Paskey

SUBJECT:

For possible action to approve the First Amendment to Sewer Over-Sizing Refunding Agreement between the City of Las Vegas (CLV) and KB Homes Las Vegas, Inc. for an over-sized sewer generally located in Oso Blanca Road between Iron Mountain Road and Rocky Avenue (\$318,741.36 - Sanitation Enterprise Fund [SEF]) - Ward 6 (Brune)

FISCAL IMPACT:

Budget Funds Available

Amount: \$318,741.36

Funding Source: SEF

Dept./Division: Public Works/City Engineer

PURPOSE/BACKGROUND:

On May 4, 2022, the CLV entered into a sewer reimbursement agreement with KB Homes Las Vegas, Inc. for the construction of an over-sized sewer (30-inch) generally located in Oso Blanca Road between Iron Mountain Road and Rocky Avenue in the amount of \$1,788,935.26. This amendment adds \$318,741.36 to the agreement due to hard dig material that was encountered during construction, for a new total of \$2,107,676.62. The amount of reimbursement is limited to actual costs paid by the developer for construction.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. First Amendment to Sewer Over-Sizing Refunding Agreement