



AGENDA SUMMARY PAGE
City Council
Meeting of: January 15, 2025

Agenda Item No.:
29

OFFICE: Office of Strategic Services
MANAGER: Sara Garcia

CONSENT

SUBJECT:
ADMINISTRATIVE:

For possible action to approve Amendment No. 1 to the Franchise Agreement between the City of Las Vegas ("City") and Nevada Power Company, now d/b/a NV Energy ("NV Energy"), which provides for a twelve (12) month extension until January 31, 2026 - All Wards

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
On February 1, 2007 the City and NV Energy entered into a Franchise Agreement ("Agreement") for a period from and after that date through January 31, 2025. The Agreement expires on January 31, 2025 unless an extension is approved by the Las Vegas City Council. The City and NV Energy desire to negotiate mutually-acceptable terms for a new franchise agreement. This extension of the Agreement to January 31, 2026 will allow the City and NV Energy the additional time needed to complete those negotiations and obtain City Council approval of a new franchise agreement.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Amendment No. 1 to the Franchise Agreement between the City of Las Vegas and Nevada Power Company