



AGENDA SUMMARY PAGE
City Council
Meeting of: November 6, 2024

Agenda Item No.:
37

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky, Acting

CONSENT

SUBJECT:
RESOLUTIONS:

R-63-2024 - For possible action to approve a Resolution approving a form of a Cooperative Agreement between the City of Las Vegas (City) and the State of Nevada Department of Taxation and a New Vegas Immersive District Tourism Improvement District (NVID TID), Cooperative Agreement for the TID approved by Ordinance No. 6888 on October 16, 2024, within the area bordered by Sirius Avenue to the South, Rigel Avenue and Wyandotte Street to the West, Teddy Drive to the North, Rancho Road to the East - Ward 3 (Diaz) [NOTE: This item is related to Council Item 38 (R-64-2024)]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
NRS Chapter 271A authorizes municipalities to create tourism improvement districts within their respective jurisdictions in order to encourage economic development and development related to tourism. This Cooperative Agreement with the State of Nevada Department of Taxation will allow the City of Las Vegas to receive the pledged taxes in accordance with the State Law and as enacted by Las Vegas City Council on October 16, 2024.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-63-2024
2. New Vegas Immersive District Tourism Improvement District (NVID TID) Cooperative Agreement
3. Bill No. 2024-038 (Ordinance No. 6888)
4. Site Map
5. Submitted at Meeting - Revised Resolution and New Vegas Immersive District Tourism Improvement District Cooperative Agreement by Staff