



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: November 15, 2023**

Agenda Item No.:  
**28**

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**DEPARTMENT: Finance**

**CONSENT**

**DIRECTOR: Susan Heltsley**

**SUBJECT:**

For possible action to approve award of Contract No. 240084-DD, Investment Management Services - Department of Finance - Award recommended to: FHN FINANCIAL MAIN STREET ADVISORS, LLC (Total Annual Amount Not-to-Exceed \$400,000/Total Contract Amount Not-to-Exceed \$2,000,000 - General Fund) - All Wards

**FISCAL IMPACT:**

Budget Funds Available

Amount: Total Annual Amount Not-to-Exceed \$400,000/Total Contract Amount Not-to-Exceed \$2,000,000

Funding Source: General Fund

Dept./Division: Finance

**PURPOSE/BACKGROUND:**

This contract provides for investment management services to the City for the period of December 1, 2023 through November 30, 2025 with three (1) one-year renewal options. Funding will be provided through an increase in investment earnings. This item is exempt from the competitive bidding process pursuant to NRS 332.115.1(b), Professional Services. FHN Financial Main Street Advisors, LLC is located in Las Vegas, Nevada.

**RECOMMENDATION:**

Approve as recommended, with signature authority granted to the Purchasing and Contracts Manager per R- 20-2017.

**BACKUP DOCUMENTATION:**

1. Contract No. 240084-DD
2. Certificate - Disclosure of Ownership and Principals