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October 16, 2023

Via Email – gbishop@lasvegasnevada.gov

Ms. Gina Bishop
CITY OF LAS VEGAS
495 Main Street
Las Vegas, NV 89101

Re: Request to End Recycling Adjustment

Dear Ms. Bishop:

In 2019, Republic Silver State Disposal Inc. (“Republic”) utilized the unforeseen circumstance provisions of Chapter 9.08.240(B) of the City of Las Vegas Municipal Code (the “Code”), as well as Section 16(C) of the Franchise Agreement for the Collection, Transportation and Disposal of Solid Waste in order to seek a rate adjustment to address issues associated with the significant impact of national sword policies adopted in China. On November 20, 2019, the City of Las Vegas City Council approved the recycling adjustment to be a monthly increase of seventy-four cents (\$0.74) per residential customer as adjusted annually by the CPI-U (the “Recycling Adjustment”). Today, the Recycling Adjustment amounts to eighty-six cents (\$0.86) per month.

Republic is also seeking a Second Amendment to the Franchise Agreement and revisions to Chapter 9.08 of the Code to implement a rate change from the current use of CPI-U to the CPI for water and sewer and trash which is more indicative of the costs associated with the solid waste industry. As part of our agreement with the City of Las Vegas to implement the new rates, Republic is asking the City Council to terminate the Recycling Adjustment effective December 1, 2023. The request for termination of the Recycling Adjustment is based upon the passage and approval of the Second Amendment to the Franchise Agreement and the changes to Chapter 9.08 of the Code.

Termination of the Recycling Adjustment will lower the monthly solid waste bills for each residential customer by eighty-six cents (\$0.86). Please note, Republic will pay the City of Las Vegas all franchise fees associated with the collection of the Recycling Adjustment on any amounts that are paid to Republic after December 1, 2023.

Ms. Gina Bishop

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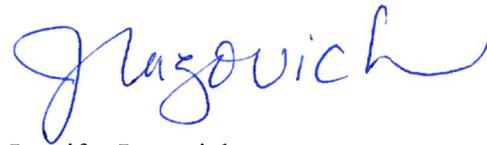
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As always, Republic values our partnership with the City of Las Vegas and we appreciate you working with us on this matter.

Sincerely,

KAEMPFER CROWELL



Jennifer Lazovich

JL/jmd

cc: Bryant Thornton
Jennifer Simich