



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: March 19, 2025**

Agenda Item No.:  
**27**

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**DEPARTMENT: Finance**

**CONSENT**

**DIRECTOR: Gayle Lloyd-Leakos**

**SUBJECT:**

For possible action to approve award of Contract No. 250160-ET, Parking Meters and Merchant Processing Services - Department of Economic and Urban Development, Parking Services - Award recommended to: PARKEON, INC. (Not-to-Exceed \$800,000 Annually/Total Contract Not-to-Exceed \$6,400,000/Municipal Parking Enterprise Fund) - Wards 3 and 5 (Diaz and Summers-Armstrong)

**FISCAL IMPACT:**

Budget Funds Available

Amount: Not-to-Exceed \$800,000 Annually/Total Contract Not-to-Exceed \$6,400,000

Funding Source: Municipal Parking EF

Dept./Division: EUD/Parking Services

**PURPOSE/BACKGROUND:**

This Contract will cover the needs of the City to purchase, install and maintain parking meters. This contract term is for three (3) years from Award Date with (5) one-year renewal options. This item is exempt from the competitive bidding process pursuant to NRS 332.115 (d), Compatible with Existing Equipment and 332.115 (g), Hardware and 332.115 (h), Software. Parkeon, Inc. is located in Moorestown, New Jersey.

**RECOMMENDATION:**

Approve as recommended, with signature authority granted to the Purchasing and Contracts Manager per R-20-2017.

**BACKUP DOCUMENTATION:**

1. Contract No. 250160-ET