



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: June 4, 2025**

Agenda Item No.:  
**20**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Dina Babsky**

**CONSENT**

**SUBJECT:**

For possible action to approve a Parking Lease Agreement between Blue Dream LV, LLC, and the City of Las Vegas (City) where the City will manage and operate an eighty-two (82) space parking lot located on the southeast corner of South Tonopah Drive and Pinto Lane with the terms of the lease payments described in the agreement (APN 139-33-302-038) - Ward 1 (Knudsen)

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$12,000

Funding Source: Parking Enterprise Fund

Dept./Division: Economic and Urban Development/Parking Services

**PURPOSE/BACKGROUND:**

Blue Dream LV, LLC, wishes to utilize the City's existing parking management and enforcement infrastructure to operate, enforce and collect revenues on an eighty-two (82) space parking lot located on the southeast corner of South Tonopah Drive and Pinto Lane. Estimated revenues to the city after expenses are projected to be \$16,000 over three years.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Parking Lease Agreement