



AGENDA SUMMARY PAGE
City Council
Meeting of: December 6, 2023

Agenda Item No.:
31

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

CONSENT

SUBJECT:
RESOLUTIONS:

R-49-2023 - For possible action to approve a Resolution consenting to a First Amendment to Disposition and Development Agreement (DDA) between the Redevelopment Agency and Arthaus IV, LLC, (Developer) for the development of a mixed-use project generally located at D Street and Jefferson Avenue (APNs 139-272-11-021, -025, and -028 to -031) - Ward 5 (Crear)
[NOTE: This item is related to RDA Item 6 (RA-17-2023)]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

The approval of the First Amendment to the DDA extends the development timeline to allow new financing mechanisms and increased design elements. The project is in accordance to the goals of the City of Las Vegas Hundred Plan in Action. Approval will adopt findings that the DDA First Amendment is in compliance with and furtherance of the goals and objectives of the City of Las Vegas.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-49-2023
2. Site Map