



AGENDA SUMMARY PAGE
City Council
Meeting of: May 21, 2025

Agenda Item No.:
12

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

CONSENT

SUBJECT:

For possible action to approve a Memorandum of Understanding (MOU) between the City of Las Vegas (City) and the Las Vegas Global Economic Alliance (LVGEA) to support economic development and redevelopment efforts in the City of Las Vegas and Southern Nevada (\$50,000 - General Fund) - All Wards

FISCAL IMPACT:

Budget Funds Available

Amount: \$50,000

Funding Source: General Fund

Dept./Division: Economic and Urban Development/Business Development

PURPOSE/BACKGROUND:

On April 25, 2023, the City and the LVGEA entered into a cooperative agreement for providing funding to the LVGEA in exchange for promoting economic development efforts in Las Vegas and the region. This MOU provides for a new cooperative agreement for one year with four (4) one-year renewal options to provide funding to LVGEA for continuing economic development promotion for the City.

RECOMMENDATION:

Approve

BACKUP DOCUMENTATION:

1. Memorandum of Understanding