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WHEREAS, the City of Las Vegas, a municipal corporation of the State of Nevada ("City"), works to provide economic development to certain new and existing businesses within the city of Las Vegas, Nevada which will create employment opportunities and be of substantial benefit to the inhabitants of the City; and

WHEREAS, City Parkway V, Inc., a Nevada nonprofit corporation (“CPV”), is a nonprofit organization in the State of Nevada which works to improve economic development and redevelopment, including the revitalization of low-income communities, within the city of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 268.028, the City may provide a grant to CPV, as a charitable nonprofit organization, when such grant provides for the improvement of economic development and redevelopment, including the revitalization of low-income communities, within the city of Las Vegas, Nevada; and

WHEREAS, the City desires to enter into the Cooperative Grant Agreement with CPV, the form of which has been filed with the City Clerk, which will provide grant funds in the amount not to exceed Six Million Three Hundred Fifty-Two Thousand Two Hundred Dollars (\$6,352,200) (the "Grant Funds") subject to the conditions and other limitations as set forth in the Cooperative Grant Agreement, specifically for the development and construction of the 9th & Bridger project located in a low-income community in the city of Las Vegas, Nevada.

RESOLVED, that the City Council of the City does hereby approve the Cooperative Grant Agreement between the City and CPV which will provide the Grant Funds in

1 the amount not to exceed Six Million Three Hundred Fifty-Two Thousand Two Hundred Dollars
2 (\$6,352,200) for the purposes of the development and construction of the 9th & Bridger project.

3
4 RESOLVED FURTHER, that the purpose of providing these Grant Funds has
5 been set forth above pursuant to NRS 268.028; and

6 RESOLVED FURTHER, that the conditions and other limitations on the
7 expenditure of these Grant Funds are set forth in the Cooperative Grant Agreement.

8 THE FOREGOING RESOLUTION was passed, adopted and approved this _____
9 day of April, 2025.

11 CITY OF LAS VEGAS

12 By: _____
13 SHELLEY BERKLEY, Mayor

14 ATTEST:

15
16 DR. LUANN D. HOLMES, MMC, City Clerk

17
18 APPROVED TO FORM:

19 John S. Ridilla 3/19/24
20 _____
21 Date

22 John S. Ridilla
23 Assistant City Attorney

24
25
26
27 Resolution No. R-____-2025

City Council Meeting _____
Item _____