



AGENDA SUMMARY PAGE
City Council
Meeting of: October 2, 2024

Agenda Item No.:
17

DEPARTMENT: City Attorney
DIRECTOR: Jeff Dorocak

CONSENT

SUBJECT:
RESOLUTIONS:

R-58-2024 - For possible action to approve a Resolution approving the form of an agreement between the City and the owner of all assessable property in a proposed Special Improvement District (SID No. 818, Summerlin Village 27) - Ward 2 (Seaman)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

The Howard Hughes Company, LLC (the Developer) has requested that the City of Las Vegas (City) form a special improvement district within the City pursuant to the provisions of Nevada Revised Statutes Chapter 271 to levy special assessments, and to issue one or more series of bonds to provide for the construction, acquisition, or furnishing of certain public improvements within Special Improvement District No. 818 (Summerlin Village 27). This Development and Financing Agreement provides a commitment from the developer for the acquisition, construction and improvements for Special Improvement District No. 818.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-58-2024
2. Development and Financing Agreement