

# Cashman Property

- 850 Las Vegas Blvd N
- APN's 139-26-301-004; 139-27-709-001
- 50.25 Acres
- Appraised Value: \$36,140,000



Submitted at Meeting  
Item 22 Date: 2/5/2025  
By Staff





# Auction Timeline

- **February 27<sup>th</sup> - Auction opens on EnergyNet.com.**
- **March 6<sup>th</sup> – Auction concludes.**
- **March 24<sup>th</sup> - \$3,600,000 deposit by accepted and highest bidder due.**
- **March 19<sup>th</sup> – Council to review highest bid and make final acceptance OR reject all bids and withdraw property for sale.**
- **March 19<sup>th</sup> – Council will adopt a Resolution of Acceptance for the accepted highest bid.**
- **April 17<sup>th</sup> – City staff to negotiate and execute a Purchase Sale Agreement and all other related documents. City Manager may terminate sale at sole discretion if unable to reach agreement.**

# POTENTIAL “USES AND VISION”

Current City and Council uses and vision include these significant items from the 2045 and 2050 Master Plans for that area

- Residential (Townhomes, Apartments, Condos, Duplexes, Single Family Residences)
- Retail
- Office
- Mixed use
- Tech/Incubator space
- Open space

“The City envisions creating a vibrant neighborhood area that integrates all or some of the outlined elements above, with an emphasis on housing and open space. These priorities will play a significant role in determining potential zoning and entitlement approvals.”

