



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: May 15, 2024**

Agenda Item No.:  
**40**

**DEPARTMENT: City Attorney**  
**DIRECTOR: Jeff Dorocak**

**DISCUSSION**

**SUBJECT:**

RECOMMENDING COMMITTEE: BILLS ELIGIBLE FOR ADOPTION AT THIS MEETING

Bill No. 2024-14 - For possible action - Authorizes the issuance by the City of Las Vegas of its General Obligation (Limited Tax) Sewer Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2024B, for the purpose of refinancing certain outstanding Sewer Bonds (Series 2014A) in order to achieve interest savings. Proposed by Susan Heltsley, Director of Finance

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$45,000,000

Funding Source: Sanitation Enterprise Fund

Dept./Division: Department of Finance

**PURPOSE/BACKGROUND:**

The City Charter and various provisions of Nevada law authorize the City to borrow money and to issue general obligation bonds for the purpose of refinancing outstanding sewer bonds. This bill authorizes the issuance by the City of its General Obligation (Limited Tax) Sewer Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2024B, for the purpose of refinancing certain outstanding Sewer Bonds (Series 2014A) in order to achieve interest savings.

**RECOMMENDATION:**

ADOPTION at the May 15, 2024 City Council Meeting pursuant to the May 13, 2024 Recommending Committee Meeting.

First Reading – 5/1/2024

First Publication – 5/2/2024

**BACKUP DOCUMENTATION:**

1. Bill No. 2024-14