



AGENDA SUMMARY PAGE
City Council
Meeting of: December 4, 2024

Agenda Item No.:
36

OFFICE: Office of Strategic Services
MANAGER: Sara Garcia

CONSENT

SUBJECT:
ADMINISTRATIVE:

For possible action to approve a Settlement Agreement and Mutual Release ("Settlement Agreement") between Cox Communications Las Vegas, Inc. ("Cox") and the City of Las Vegas ("City") - All Wards

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
The City conducted an audit of Cox for the period January 1, 2018 through December 31, 2021, pursuant to NRS 711 and Las Vegas Municipal Code, Title 6, Chapters 6.02 and 6.20. Certain disputes arose between the City and Cox concerning the audit findings. The City and Cox have agreed to settle these disputes and enter into the attached Settlement Agreement, which provides for Cox to pay the sum of \$1,000,000 to the City. Cox has delivered said payment to the City and the funds will be deposited upon City Council approval of this Settlement Agreement and its execution on the City's behalf.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Settlement Agreement and Mutual Release