



AGENDA SUMMARY PAGE
City Council
Meeting of: October 16, 2024

Agenda Item No.:
21

DEPARTMENT: Neighborhood Services
DIRECTOR: Arcelia Barajas

CONSENT

SUBJECT:

For possible action to approve an allocation of \$1,300,000 of HOME Investment Partnerships Program Grant Funds and Account for Affordable Housing Trust Funds (AAHTF) to George Gekakis, Inc. for the construction of 60 senior apartment units located at 731 Effinger Street (APN 139-25-410-046) - Ward 3 (Diaz)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The Affordable Housing Review Committee received an application for HOME and AAHTF funds for \$1,300,000. The committee recommended this project for funding. The project would provide for the new construction of 60 senior housing units.

RECOMMENDATION:

Staff recommends the Mayor and City Council approve the allocation and authorize the Mayor to sign all related documents following approval as to form by the City Attorney. Staff also recommends the Director of Neighborhood Services be authorized to execute documents related to the award and allocate other funding sources in the event that it is deemed necessary.

BACKUP DOCUMENTATION:

1. McKnight Senior Village IV Fact Sheet