



AGENDA SUMMARY PAGE
City Council
Meeting of: February 19, 2025

Agenda Item No.:
22

DEPARTMENT: Neighborhood Services
DIRECTOR: Arcelia Barajas

CONSENT

SUBJECT:

For possible action to approve a Community Development Block Grant Agreement between the City of Las Vegas and the Las Vegas Redevelopment Agency for the acquisition of real property, located at 1431 South Las Vegas Boulevard, for future affordable housing development (\$1,500,000 - Community Development Block Grant (CDBG) Fund) - Ward 3 (Diaz)

FISCAL IMPACT:

Budget Funds Available

Amount: \$1,500,000

Funding Source: Community Development Block Grant (CDBG)

Dept./Division: Neighborhood Services

PURPOSE/BACKGROUND:

The acquisition of approximately .87 acres of real property located at 1431 South Las Vegas Boulevard, to allow for future affordable housing development to benefit low-and moderate-income persons.

RECOMMENDATION:

Staff recommends the Mayor and Council approve the Agreement and authorize the Mayor to execute any and all related documents approved as to form by the City Attorney's Office. Staff also recommends the Director of Neighborhood Services be authorized to execute documents related to the award and agreement and allocate other funding sources in the event that it is deemed necessary.

BACKUP DOCUMENTATION:

1. Community Development Block Grant Agreement