



AGENDA SUMMARY PAGE
City Council
Meeting of: January 15, 2025

Agenda Item No.:
67

DEPARTMENT: Office of Government and Community Affairs
DIRECTOR: Randy Robison

DISCUSSION

SUBJECT:

REPORTS AND PRESENTATIONS:

Report by Joey Paskey, Director of Public Works, regarding support for the extension of Fuel Revenue Indexing (FRI) to address roadway transportation needs in Southern Nevada - All Wards

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

Presentation to discuss supporting the extension of FRI. FRI has enabled the Regional Transportation Commission of Southern Nevada (RTC) to keep pace with rising costs by tying fuel tax rates to the standard streets and road construction cost index, ensuring continued funding for the roadway projects residents and visitors rely on. FRI is set to expire by statute at the end of 2026. Additional funding is necessary for the ongoing repair and maintenance of existing roadways, the construction of hundreds of roadway projects that support local jurisdictions, and the local match to secure federal transportation grants. The critical component of securing adequate transportation funding over the coming decades will be to continue FRI beyond 2026, which will require effective collaboration and cooperation among all of the region's local jurisdictions.

RECOMMENDATION:

Report only; no action required.

BACKUP DOCUMENTATION:

1. Submitted at Meeting - PowerPoint Presentation by Staff