



AGENDA SUMMARY PAGE
City Council
Meeting of: June 4, 2025

Agenda Item No.:
33

DEPARTMENT: Community Development

CONSENT

DIRECTOR: Seth Floyd

SUBJECT:

R-33-2025 - For possible action to approve a Resolution adding qualified property into Energy Improvement District No. 1, which will allow qualified parties to participate in the City of Las Vegas Commercial Property Assessed Clean Energy Program relating to the project known as Symphony Park Vegas C, LLC located at 277 Promenade Place - Ward 5 (Summers-Armstrong)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The Council adopted R-13-2022 and R-61-2018, amending and restating the City of Las Vegas Commercial Property Assessed Clean Energy Program in conformance with Senate Bill 283 of the 81st Session of the Nevada Legislature and creating Energy Improvement District No. 1, respectively, pursuant to the provisions of Nevada Revised Statutes Chapter 271, districts to finance certain qualified projects. The City has received an application from a qualified party for the project "Symphony Park Vegas C, LLC" that meets program criteria and may be included into the District.

RECOMMENDATION:

Staff recommends Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-33-2025
2. C-PACE Project Eligibility Report
3. Assessment Agreement for C-PACE Financing
4. Notice of Assessment and Assessment Lien
5. Assignment of Assessment and Assessment Lien
6. Lender Consent of Assessment and Assessment Lien by Lender
7. Submitted at Meeting - Revised Assessment Agreement for C-PACE Financing, Notice of Assessment and Assessment Lien, and Assignment of Assessment and Assessment Lien by Staff