



September 22, 2022

Re: Extension for Leon Property

To whom it may concern,

We are asking for the extension on 3800 Leon because we are still waiting on the civil engineer to complete his part of the project and due to the rising interest rates. As you may know when the bank loans the money, they do not set the interest rate until the project is complete.

We would still be out 1.5 years from completion and we do not want to risk our loan with what is going on now with the rates and so on.

If you have any questions please feel free to contact me at 702-370-5350.

Sincerely,

Bret J Utter
Cacti Landscapes Inc.

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09/22/2022