

RESOLUTION NO. R-26-2023

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2023 BUDGETS OF THE ENVIRONMENTAL SURCHARGE SPECIAL REVENUE FUND, GENERAL CAPITAL PROJECTS FUND, WORKERS COMPENSATION INTERNAL SERVICE FUND, AND THE CITY FACILITIES INTERNAL SERVICE FUND

WHEREAS, the resources of the Environmental Surcharge Special Revenue Fund are now determined to be \$5,508,298 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues in excess of the Fiscal Year 2023 budget of the Environmental Cleanup Activities Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the General Capital Projects Fund are now determined to be \$192,414,731 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in the fund in excess of the Fiscal Year 2023 budget of the General Capital Projects Fund of the City of Las Vegas; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2023 Budget of the City of Las Vegas, Nevada (excluding the impact of GASB 68):

Workers Compensation Internal Service Fund	\$16,332,041
City Facilities Internal Service Fund	\$26,935,522

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2023 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 21st day of June, 2023, that the Fiscal Year 2023 Budget for each of the following funds to be increased as follows:

Environmental Surcharge Special Revenue Fund	From	4,835,172	To	5,210,172
General Capital Projects Fund	From	114,369,551	To	119,369,551
Workers Compensation Internal Service Fund	From	15,532,041	To	16,332,041
City Facilities Internal Service Fund	From	25,435,522	To	26,935,522

and

BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this 21st day of June, 2023.

CITY OF LAS VEGAS

BY _____
CAROLYN G. GOODMAN, Mayor

ATTEST:

LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

Vai Steed 5-30-23
Vai Steed, Date
Deputy City Attorney

**CITY OF LAS VEGAS
FISCAL YEAR 2023
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>ENVIRONMENTAL SURCHARGE SPECIAL REVENUE FUND</u>			
REVENUES			
Miscellaneous	\$ 4,069,252	\$ 375,000	\$ 4,444,252
Beginning Fund Balance	1,064,046	-	1,064,046
Total Resources	<u>\$ 5,133,298</u>	<u>\$ 375,000</u>	<u>\$ 5,508,298</u>
EXPENDITURES			
Public Safety	\$ 266,894	\$ 15,000	\$ 281,894
Economic Development & Assistance	4,568,278	360,000	4,928,278
Total Expenditures & Other Uses	<u>\$ 4,835,172</u>	<u>\$ 375,000</u>	<u>\$ 5,210,172</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>GENERAL CAPITAL PROJECTS FUND</u>			
REVENUES			
Intergovernmental Revenues	\$ 30,330,562	\$ -	\$ 30,330,562
Miscellaneous	(1,208,142)	-	(1,208,142)
Transfers In	22,129,439	-	22,129,439
Beginning Fund Balance	136,162,872	5,000,000	141,162,872
Total Resources	<u>\$ 187,414,731</u>	<u>\$ 5,000,000</u>	<u>\$ 192,414,731</u>
EXPENDITURES			
General Government	\$ 43,370,655	\$ (29,500,000)	\$ 13,870,655
Economic Development & Assistance	1,821,562	(1,000,000)	821,562
Operating Transfers Out	69,177,334	35,500,000	104,677,334
Total Expenditures & Other Uses	<u>\$ 114,369,551</u>	<u>\$ 5,000,000</u>	<u>\$ 119,369,551</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>WORKERS COMPENSATION INTERNAL SERVICE FUND</u>			
EXPENSES			
General Government	\$ 15,532,041	\$ 800,000	\$ 16,332,041
Total Expenses & Other Uses	<u>\$ 15,532,041</u>	<u>\$ 800,000</u>	<u>\$ 16,332,041</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>CITY FACILITIES INTERNAL SERVICE FUND</u>			
EXPENSES			
General Government	\$ 24,329,686	\$ 1,500,000	\$ 25,829,686
Operating Transfers Out	1,105,836	-	1,105,836
Total Expenses & Other Uses	<u>\$ 25,435,522</u>	<u>\$ 1,500,000</u>	<u>\$ 26,935,522</u>