

RESOLUTION NO. R-27-2023

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2023 GENERAL FUND BUDGET OF THE CITY
OF LAS VEGAS

WHEREAS, the resources of the General Fund are now determined to be \$960,895,236 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2023 Budget for the General Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2023 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 21st day of June, 2023, that the Fiscal Year 2023 Budget for the General Fund be increased from \$691,485,640, to \$796,485,640; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$105,000,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this 21st day of June, 2023.

CITY OF LAS VEGAS

BY _____
CAROLYN G. GOODMAN, Mayor

ATTEST:

LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

Val Steed 5-30-23
VAL STEED, Date
Deputy City Attorney

EXHIBIT A

**CITY OF LAS VEGAS
FISCAL YEAR 2023
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
GENERAL FUND**

	Current Budget	Adjustment	Amended Budget
<u>REVENUES</u>			
Taxes	\$ 129,820,400	\$ -	\$ 129,820,400
Licenses & Permits	93,789,970	-	93,789,970
Intergovernmental Revenues	400,971,650	17,000,000	417,971,650
Charges for Services	48,418,649	-	48,418,649
Fines & Forfeits	9,630,500	-	9,630,500
Miscellaneous	4,447,787	-	4,447,787
Transfers In	14,800,000	47,000,000	61,800,000
Beginning Fund Balance	154,016,280	41,000,000	195,016,280
Total Resources	<u>\$ 855,895,236</u>	<u>\$ 105,000,000</u>	<u>\$ 960,895,236</u>
<u>EXPENDITURES</u>			
General Government	\$ 73,594,255	\$ -	\$ 73,594,255
Judicial	32,818,957	-	32,818,957
Public Safety	428,558,270	3,000,000	431,558,270
Public Works	12,233,777	-	12,233,777
Health	7,390,199	400,000	7,790,199
Culture & Recreation	58,265,174	-	58,265,174
Economic Development & Assistance	17,785,508	17,500,000	35,285,508
Debt Service	-	100,000	100,000
Operating Transfers Out	60,839,500	84,000,000	144,839,500
Total Expenditures & Other Uses	<u>\$ 691,485,640</u>	<u>\$ 105,000,000</u>	<u>\$ 796,485,640</u>