

**BILL NO. 2023-14**

**ORDINANCE NO. \_\_\_\_\_**

AN ORDINANCE TO AMEND LVMC CHAPTER 4.24 REGARDING THE RESIDENTIAL CONSTRUCTION TAX FOR PARK CONSTRUCTION TO UPDATE THE PROVISIONS FOR DETERMINING THE AMOUNT OF THE TAX FOR EACH RESIDENTIAL DWELLING UNIT, AND PROVIDE FOR OTHER RELATED MATTERS.

Proposed by: Jorge Cervantes, City Manager

Summary: Amends LVMC Chapter 4.24 regarding the residential construction tax for park construction to update the provisions for determining the amount of the tax for each residential dwelling unit.

THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1: Title 4, Chapter 24, Section 40, of the Municipal Code of the City of Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

**4.24.040:** (A) With respect to the construction of apartment houses and residential dwelling units the rate of the residential construction tax shall [not exceed one percent, to the nearest dollar, of the valuation, as the same is established for building permit purposes, of each residential dwelling unit or one thousand dollars per residential dwelling unit, whichever is less.] be one thousand dollars per residential dwelling unit, or as otherwise provided by State law.

(B) With respect to the development of mobile home lots, for each mobile home lot authorized by a development permit, the rate of the residential construction tax shall not exceed eighty percent of the average residential construction tax paid per residential dwelling unit in the City during the calendar year next preceding the fiscal year which the development permit is issued.

SECTION 2: Title 4, Chapter 24, Section 50, of the Municipal Code of the City of Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

**4.24.050:** For purposes of this Chapter and the calculation of the amount of the residential construction tax, the building-permit value of apartments and residential dwelling units shall be [deemed to be thirty-six dollars per square foot, for each apartment or dwelling unit.] based on the actual costs of residential



1 The above and foregoing ordinance was first proposed and read by title to the City Council on the \_\_\_\_ day  
2 of \_\_\_\_\_, 2023, and referred to a committee for recommendation, the committee being  
3 composed of the following members \_\_\_\_\_;  
4 thereafter the said committee reported favorably on said ordinance on the \_\_\_\_ day of  
5 \_\_\_\_\_, 2023, which was a \_\_\_\_\_ meeting of said Council; that at said  
6 \_\_\_\_\_ meeting, the proposed ordinance was read by title to the City Council as first  
7 introduced and adopted by the following vote:

8 VOTING "AYE": \_\_\_\_\_

9 VOTING "NAY": \_\_\_\_\_

10 ABSENT: \_\_\_\_\_

11 APPROVED:

12  
13 By \_\_\_\_\_  
CAROLYN G. GOODMAN, Mayor

14 ATTEST:

15 \_\_\_\_\_  
16 LUANN D. HOLMES, MMC  
City Clerk

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