



AGENDA SUMMARY PAGE
City Council
Meeting of: July 21, 2021

Agenda Item No.:
41

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith, Acting

DISCUSSION

SUBJECT:
RESOLUTIONS:

R-35-2021 - Discussion for possible action regarding a Resolution for an Agreement of Purchase and Sale and Joint Escrow Instructions between the City of Las Vegas and DFA, LLC for the property located at 333 North Rancho Drive (APN 139-29-801-006) - Ward 5 (Crear)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:
For the Purchase and Sale of the former City of Las Vegas Development Services Center property located at 333 North Rancho Drive to DFA, LLC. The Purchase Price is Seventeen Million Five Hundred Thousand Dollars (\$17,500,000) with closing to occur ninety days from the Effective Date of the Agreement, subject to all terms and conditions.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-35-2021
2. Agreement of Purchase and Sale and Joint Escrow Instructions
3. Site Map
4. Submitted at Meeting – PowerPoint Presentation Submitted by Staff